

Treasurer's report

Noreen Dawes

Thank you to all the Group Treasurers for their work throughout the year and for responding promptly to Area requests for information. Thank you also to Steve Carroll for his work as independent examiner of the accounts.

The 2025 annual accounts are set out in the table opposite with comparison to the previous year. Meetings continue to take place online. The following notes highlight relevant points against the lines of the accounts.

1. This represents the funding from Central Office for both Area and the Groups. Central Office use a simple formula to decide how much each group and area receive based on number of members, with an option to request more funds for specific activities. Donations of £90 is RWH Travel on behalf of Herts Weekend Walkers
2. Transfers to Groups is slightly lower. Some Groups opted to use their reserves and not take their annual allowance.
3. We continue to publish *Stile* during the year; costs have risen by 4% due in part to a rise in the cost of postage.
4. Don't Lose Your Way costs. There are two years' expenses paid out this year due to an oversight last year.
5. One meeting of the Footpaths Subcommittee was held in person.
6. Area meetings were held via Zoom; cost is £155.88. Cost of the AGM is £120 and we have paid a deposit of £50 for the 2026 meeting.
7. We continue to use Mailchimp and Facebook for the circulation of newsletters and member publicity. The Mailchimp costs rose to £565.91 (£81 relates to the previous year and £235 relates to a 'pay as you go' system going forward).
8. There is a small cost of £19.80 for committee travel expenses.
9. Advertising. We printed a range of flyers to advertise the Area and Groups.
10. The cost of membership of the Open Spaces Society.
11. We have two years of Walks Fest costs. October 2024 was £147. 2025 is £312.06 but that includes a returnable deposit of £100 and a booking fee of £25 on the hall.
12. We showed a loss of £919.53 during the year. We decided to use some of our reserves as we had a large balance in the bank.
13. This figure represents funds held for Herts Weekend Walkers. They received a donation from Ramble Worldwide of £90 during the year.

Report of independent examiner

Having carried out procedures in accordance with the Area and Group independent guidelines, I consider the Hertfordshire and North Middlesex Area Accounts to have been properly prepared and give a true and fair view of the Area's finances for the year ended 30 September 2025.

Steve Carroll

Date: 26 October 2025

**RAMBLERS ASSOCIATION — HERTFORDSHIRE AND NORTH
MIDDLESEX AREA**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30
SEPTEMBER 2025**

	2025	2024	
	£	£	Notes
Income			
Central Office: Area	7,966.00	8,183.92	1
Central Office: Group	2,098.68	2,355.68	1
Donations	<u>90.00</u>	<u>130.00</u>	1
	10,154.68	10,669.60	
Expenditure			
Transfer to Local Groups	2,098.68	2,355.68	2
Stile Magazine	7,300.92	7,028.71	3
Don't Lose Your Way Project	149.82	0.00	4
Footpaths and Countryside Protection	33.00	33.00	5
Meetings incl AGM/Zoom	326.02	305.88	6
Mailchimp	565.91	43.08	7
Admin	19.80	0.00	8
Advertising	76.00	37.00	9
Subscriptions	45.00	45.00	10
Walks Fest	<u>459.06</u>	<u>116.59</u>	11
	11,074.21	9,964.94	
Surplus/(Deficit)	-919.53	704.66	12
Balance Sheet at year end			
Funds at start	6,593.76	5,889.10	
Surplus/Deficit for the year	<u>-919.53</u>	<u>704.66</u>	
Funds at end of year	5,674.23	6,593.76	
Analysis of bank balance			
Area funds carried forward	5,008.30	5,868.01	
Ring fenced funds:			
Herts Weekend Walkers	497.53	407.53	13
Don't Lose Your Way	<u>168.40</u>	<u>318.22</u>	4
Bank balance at year end	5,674.23	6,593.76	

Area and Group main accounts: comparison

Compiled by Noreen Dawes

	Area	W Herts	E Herts	N Herts	NL&SH	Royston	W&3R	F&H	Stag W
Membership June 2024		426	237	418	495	126	306	373	156
MAIN	£	£	£	£	£	£	£	£	£
Income									
From Area/CO	7,966.00			700.00		228.56	419.38	490.38	230.36
Donations	90.00	180.00	20.00	140.00			50.00	230.00	17.00
Publications				43.00					
	8,056.00	180.00	20.00	883.00	0.00	228.56	469.38	720.38	277.36
Expenditure									
Newsletter/publicity	7,300.92		20.00	28.99	343.89			170.55	88.20
Mailchimp	565.91								
DLYW	149.82								
Walks programme				92.16					
Walks related	535.06	21.75	128.29	50.00	36.00	54.00	100.50	49.08	
Publications				72.40					78.00
Campaigns	33.00			124.20			66.00		
Training		28.99				249.00	390.00	290.00	
Practical work								600.00	
Meetings incl.									
AGM	362.02	600.16	90.00	128.61		65.03		193.99	182.46
Admin	19.80			45.87					
Other	45.00			34.93					
	8,975.53	650.90	238.29	577.16	379.89	368.03	556.50	1,303.62	348.66
Main account									
Surplus/Deficit	-919.53	-470.90	218.29	305.84	-379.89	-139.47	-87.12	-583.24	-71.30
Opening bank	6,593.76	1,529.85	691.79	1,854.65	653.09	175.85	430.98	1,583.18	184.18
Closing bank	5,674.23	1058.95	473.50	2,160.49	273.20	36.38	343.86	999.94	112.88
Reserves %	63	163	10.7	97	72	10	62	77	32
Self funded									
Opening bank		3,649.18		1,753.52	3,856.78	739.55			183.87
Income		26,745.05		27,454.00	26,693.50	920.05			1,045.65
Expenditure		26,679.83		26,300.63	26,194.60	1,008.00			1,277.11
Closing bank		3,714.40		2,906.89	4,355.68	651.60			-47.59